#### UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS MILK MARKET ADMINISTRATOR

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# ANNOUNCEMENT OF ADVANCED CLASS PRICES AND PRICING FACTORS FOR JULY 2006

	PRICE @ 3.5% BF	SKIM MILK PRICE (per cwt.)	BUTTERFAT PRICE (per lb.)
CLASS I PRICE *	\$14.44	\$10.34 *	\$1.2740
Transportation Credit	0.095	0.095	0.00095
Processor Assessment **	0.20	0.20	0.0020
Total	\$14.735	\$10.635	\$1.27695
CLASS II PRICE		\$6.76	

#### **FACTORS USED IN PRICES FOR JULY 2006**

#### Advanced Pricing Factors \*:

Released: June 23, 2006

Advanced Class III Skim Milk Pricing Factor (per cwt.)	\$7.24
Advanced Class IV Skim Milk Pricing Factor (per cwt.)	\$6.06
Advanced Butterfat Pricing Factor (per lb.)	\$1.2430

### NASS Product Price Averages for the Two Most Recent Weeks Ending June 17, 2006:

Cheese (per lb.)	\$1.2218
Butter (per lb.)	\$1.1508
Nonfat Dry Milk (per lb.)	\$0.8205
Dry Whey (per lb.)	\$0.2817

<sup>\*</sup> Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

HAROLD H. FRIEDLY, JR. Market Administrator

<sup>\*\*</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 et seq.). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.